

Farmers Home Administration Washington D.C. 20250

FmHA AN NO. 2980 (1940-L)

March 11, 1994

Pooling of Direct Farm Ownership (FO) SUBJECT:

Loan Funds

State Directors TO:

Farmer Programs Chiefs ATTN:

PURPOSE/INTENDED OUTCOME:

Effective at the close of business on April 12, 1994, unobligated allocations of non-beginning farmer direct FO loan funds which are not targeted for socially disadvantaged (SDA) applicants for Fiscal Year 1994 will be pooled.

COMPARISON WITH PREVIOUS AN:

No previous Administrative Notice (AN) has been issued on this subject.

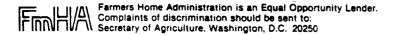
IMPLEMENTATION RESPONSIBILITIES:

All pooled non-beginning farmer, non-SDA direct FO loan funds will be maintained under National Office control. FO loan funds will be allocated for hardship cases only, by date order of application. Requests for reserve funds will consist of the following:

- Name of applicant.
 Amount of the loan.
 Cohort of the loan (regular or limited resource).
 Nature of hardship.
- 5. Date of completed application.

EXPIRATION DATE: September 30, 1994

FILING INSTRUCTIONS: Preceding FmHA Instruction 1940-L



Requests for hardship funds which were submitted prior to issuance of this AN do not need to be resubmitted. Full consideration will be given to requests which are currently being held by the National Office.

MICHAEL V. DUNN Administrator

Sent by Electronic Mail on 3/17/94 at 11:39 AM by GSS. The State Director should advise other personnel as appropriate.